Agenda for

June 24, 2020

Special Meeting of Project Impact STEM Academy Board of Directors

[Zoom Meeting](https://us04web.zoom.us/j/79280737133?pwd=VTMvSWxQZnhlQjRKenVEQ0NuRjkyZz09) Meeting ID: 792 8073 7133 Password: 9eLfGZ

1. CALL MEETING TO ORDER
   1. Time \_\_\_\_\_\_\_\_\_\_\_
2. ROLL CALL (Jensen)
   1. Director Fleming \_\_\_\_
   2. Director Peterson \_\_\_\_
   3. Director Martin \_\_\_\_
   4. Director Jensen \_\_\_\_

Quorum Y/N

1. ANNOUNCEMENTS/PUBLIC DISCUSSION
   1. Public members wishing to speak
2. DISCUSSION/INFORMATION/ACTION
   1. Budget Hearing
      1. Board of Trustees of the Project Impact STEM Academy Charter School #513 NOTICE IS HEREBY GIVEN, that a Special board of trustees meeting of the Project Impact STEM Academy Charter School #513, Ada County, Idaho will be held on the 24th day of June 2020, online at Zoom meeting linked above, at which meeting there shall be a public hearing on a maintenance and operation budget for the 2020-2021 school year. The following presented tentative budget is available for public inspection, a copy is available upon request, and will remain available until the meeting and hearing, as provided by law. This special meeting and budget hearing is called pursuant to Idaho Code 33-801.
      2. **Action Item:** Adopt 2020-2021 Budget
   2. Business Manager
      1. Welcome Amy Weber
      2. Discuss Transition Timeline
         1. **Action Item:** Support extension (Red Apple)
   3. Administration Evaluation Schedule
      1. **Action Item:** Set schedule for 2020-2021 SY (20200602 – postponed until July 2020 meeting)
   4. (Admin) Finance Committee
      1. **Action Item:** Financial Reports Approval (April 2020)
   5. (Admin) Policy 3010P: adjustment required for cap size adjustments
   6. New Board members application
3. ACTION AGENDA
   1. **Action Item:** Adopt 2019-2020 Budget
   2. **Action Item:** Support extension
   3. **Action Item:** Set schedule for 2019-2020 SY (postponed to 20200702)
   4. **Action Item:** Financial Reports Approval (April 2020)
4. ADJOURN
   1. Time \_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Budget Detail Report** |  | **FY20 Approved Budget 214 Students** | **FY21 Draft**  **244 Students**  **(93% ADA)** |
| **REVENUE** | |  |  |  |
| **1000** | **Local** |  |  |  |
|  | 415100 | Interest Income | $ 3 | $ - |
|  | 416100 | Food Service | $ 1,000 | $ 10,000 |
|  | 417101 | STEM Klub | $ - | $ - |
|  | 417102 | Event Income | $ - | $ - |
|  | 417103 | Lego League | $ 1,620 | $ - |
|  | 417104 | Science Grant | $ 5,000 | $ - |
|  | 417110 | MOSS Revenue | $ 4,105 | $ - |
|  | 417110 | OMSI Revenue |  | $ - |
|  | 417111 | Art Grant |  | $ - |
|  | 417106 | Walmart Grant | $ - | $ - |
|  | 417107 | Yearbook Income | $ - | $ - |
|  | 417108 | T-Shirts | $ - | $ - |
|  | 417109 | Field Trips | $ 5 | $ - |
|  | 417400 | School Fees | $ - | $ - |
|  | 417401 | Full Day Kindergarten Program | $ - | $ 6,500 |
|  | 419200 | Donations | $ 100,000 | $ 98,000 |
|  | 419900 | Miscellaneous/Bus Parking/Building Rental | $ 3,550 | $ 3,500 |
|  |  | *Total 1000:* | *$ 115,283* | *$ 118,000* |
| **3000** | **State** |  |  |  |
|  | 431100 | State of Idaho Foundation Payments | $ 1,363,205 | $ 1,396,388 |
|  | 431200 | Transportation Support | $ 102,050 | $ 102,050 |
|  | 431900 | Other State Support/Special Distributions | $ 313,300 | $ 234,204 |
|  | 431901 | Literacy Grant | $ - | $ 50,000 |
|  |  | *Total 3000:* | *$ 1,778,555* | *$ 1,782,642* |
| **4000** | **Federal** |  |  |  |
|  | 445100 | Title I | $ 41,570 | $ 40,000 |
|  | 445200 | Title II | $ 5,493 | $ 5,000 |
|  | 445300 | Title IV | $ 10,000 | $ 10,000 |
|  | 445600 | IDEA Part B | $ 36,405 | $ 39,471 |
|  | 445600 | IDEA Preschool | $ 1,010 | $ 1,049 |
|  | 445900 | Other Restricted (E-Rate) | $ 23,840 | $ 15,000 |
|  |  | *Total 4000:* | *$ 118,318* | *$ 110,520* |
| **5000** | **Other Sources/Federal Disaster Assistance** |  |  |  |
|  | 451001 | Debt Proceeds (PISA Land Holdings,LLC) | *$ -* | *$ -* |
|  | 451002 | Paycheck Protection Plan Funding | *$ -* | *$ -* |
|  | 451003 | EIDL Funding | *$ -* | *$ 140,000* |
|  | 451004 | CARES Act | *$ -* | *$ 34,345* |
|  |  | *Total 5000:* | *$ -* | *$ 174,345* |
|  |  | *Total Revenue:* | *$ 2,012,156* | *$ 2,185,507* |
|  |  |  |  |  |
| **EXPENSES** | |  |  |  |
| **100** | **Salaries** |  |  |  |
|  | 111 | Executive Director and Other Admin | $ 79,850 | $ 128,719 |
|  | 115 | Business Manager | $ - | $ 50,000 |
|  | 116 | Front Office Staff | $ 37,500 | $ 35,952 |
|  | 114 | School Counselor | $ - | $ - |
|  | 112 | Teachers (Certified) | $ 601,587 | $ 584,178 |
|  | 113 | Special Education Director | $ 56,270 | $ 52,968 |
|  | 117 | Paraprofessionals (General) | $ 40,000 | $ 88,858 |
|  | 118 | Paraprofessionals (Special Ed) | $ 36,000 | $ 24,920 |
|  | 160 | Substitutes | $ 2,500 | $ 2,000 |
|  |  | *Total 100:* | *$ 853,707* | *$ 967,594* |
| **200** | **Benefits** |  |  |  |
|  | 210 | PERSI | $ 111,000 | $ 109,400 |
|  | 220 | FICA | $ 65,538 | $ 73,170 |
|  | 240 | Health Benefits | $ 75,000 | $ 75,000 |
|  | 250 | Unemployment Insurance | $ - | $ - |
|  | 270 | Worker's Compensation | $ 4,000 | $ 5,000 |
|  | 280 | Accumulated Sick Leave/PTO | $ 8,500 | $ 8,500 |
|  |  | *Total 200:* | *$ 264,038* | *$ 271,070* |
| **300** | **Purchased Services** |  |  |  |
|  | 311 | Official Administrative Services | $ - | $ - |
|  | 312 | Professional Development | $ 300 | $ 5,000 |
|  | 313 | Legal | $ 150 | $ 1,000 |
|  | 314 | Business Services | $ 48,000 | $ - |
|  | 315 | Technical Services | $ - | $ - |
|  | 316 | Audit Services | $ 7,600 | $ 7,600 |
|  | 317 | Special Education Services | $ 20,000 | $ 45,000 |
|  | 318 | Board Training | $ 6,600 | $ 6,600 |
|  | 319 | MOSS Expense | $ - | $ - |
|  | 319 | OMSI Expense | $ - | $ - |
|  |  |  |  |  |
|  | 320 | Custodial Services | $ 15,750 | $ 15,750 |
|  | 320 | Repairs & Maintenance | $ 600 | $ 3,000 |
|  | 320 | Landscaping & Snow Removal | $ 2,500 | $ 6,000 |
|  | 321 | Lease of Land & Building | $ 297,871 | $ 366,831 |
|  | 321 | Portables/Construction Services | $ 185,000 | $ 55,968 |
|  | 322 | Lease of Copy Machines | $ 5,000 | $ 5,000 |
|  | 330 | Utilities | $ 16,000 | $ 16,000 |
|  | 335 | Insurance (Property/Liability/D&O) | $ 8,668 | $ 9,413 |
|  |  |  |  |  |
|  | 340a | Transportation (Contract) | $ 157,000 | $ 157,000 |
|  | 340b | Transportation (Field Trips) | $ 1,000 | $ 2,000 |
|  |  |  |  |  |
|  | 350 | Communication (Internet) | $ 21,737 | $ 21,696 |
|  | 350 | Communication (Phone) |  | $ 2,400 |
|  | 355 | Advertising | $ 500 | $ 1,000 |
|  | 380 | Transportation (Training) | $ - | $ - |
|  | 391 | Authorizor Fee | $ - | $ 12,000 |
|  | 391 | Property Taxes | $ - | $ - |
|  | 391 | Dues & Fees | $ 5,000 | $ 10,000 |
|  | 393 | Background Checks | $ - | $ - |
|  |  | *Total 300:* | *$ 799,276* | *$ 749,258* |
| **400** | **Supplies & Materials** |  |  |  |
|  | 411 | Classroom Supplies | $ 7,500 | $ 10,000 |
|  | 411 | Special Educations Supplies | $ 500 | $ 1,000 |
|  | 411 | Testing Materials | $ - | $ 6,200 |
|  | 412 | Office Supplies | $ 4,000 | $ 4,000 |
|  | 413 | Student Activities | $ 1,760 | $ 2,000 |
|  | 414 | School Event Supplies | $ - | $ - |
|  | 415 | Yearbook Expense | $ - | $ - |
|  | 416 | Literacy Grant Supplies | $ 20,000 | $ 20,000 |
|  | 417 | Title I Supplies | $ - | $ - |
|  | 440 | Curriculum | $ 8,349 | $ 10,000 |
|  | 450 | Food Program | $ 1,000 | $ 10,000 |
|  | 460 | Technology Software Licensing & Fees (Admin) | $ 13,677 | $ 29,545 |
|  | 470 | Technology Software Licensing & Fees (Instr) | $ - | $ - |
|  | 490 | Maintenance & Cleaning Supplies | $ 3,000 | $ 4,000 |
|  | 499 | Miscellaneous/Petty Cash | $ 400 | $ - |
|  |  | *Total 400:* | *$ 60,186* | *$ 96,745* |
| **500** | **Capital Objects** |  |  |  |
|  | 540 | Furniture and Fixtures | $ 10,773 | $ 5,000 |
|  | 550 | Equipment | $ 1,278 | $ - |
|  | 555 | Technology Related Hardware (Instruction) | $ 10,091 | $ 10,000 |
|  | 555 | Technology Related Hardware (Staff) | $ 12,780 | $ 7,000 |
|  |  | *Total 500:* | *$ 34,922* | *$ 22,000* |
| **600** | **Debt Service & Miscellaneous** |  |  |  |
|  | 610 | Redemption of Principal | $ - | $ 62,175 |
|  | 610 | EIDL Loan (1 month in FY21) |  | $ 641 |
|  | 620 | Interest | $ - | $ 622 |
|  |  | *Total 600:* | *$ -* | *$ 63,438* |
| ***700*** | **Insurance Judgement** |  |  |  |
|  | *710* | Insurance Liability | *$ -* | *$ -* |
|  |  | *Total 700:* | *$ -* | *$ -* |
| ***800*** | **Transfers/Investments** |  |  |  |
|  | *850* | Contingency Reserve | *$ -* | *$ -* |
|  | *850* | COVID/Virtual Reserve | *$ -* | *$ 15,000* |
|  |  | *Total 800:* | *$ -* | *$ 15,000* |
|  |  | *Total Expenses:* | *$ 2,012,129* | *$ 2,185,105* |
|  |  |  |  |  |
|  |  | ***Unappropriated Balance:*** | *$ 27* | *$ 402* |